

# Corporate Governance Report

1. Name of Listed Entity - **Jammu & Kashmir Bank Limited**
2. Quarter ending - **31-Dec-2021**

## i. Composition Of Board Of Director

Title (Mr./Ms)	Name of the Director	DIN	PAN	Category (Chairperson /Executive/ Non-Executive/ Independent/ Nominee)	Sub Category	Initial Date of Appointment	Date of Appointment	Date of cessation	Tenure	Date of Birth	Whether special resolution passed?	Date of passing special resolution	No. of Directorship in listed entities including this listed entity	No of Independent Directorship in listed entities including this listed entity	No of memberships in Audit/ Stakeholder Committee(s) including this listed entity	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity	Membership in Committees of the Company	Remarks
Mr.	R K CHHIBBER	08190084	ABHPC8622L	C & NED		10-Jun-2019	30-Dec-2021			09-Oct-1959	NA		1	0	0	0	RMC	
Mr.	ATAL DULLOO	03542909	ABOPD6418L	NED,ND		01-Sep-2021	01-Sep-2021			24-Oct-1966	NA		1	0	0	0		
Mr.	NITISHWAR KUMAR	05326456	AFQPK4204F	NED		09-Oct-2020	30-Sep-2021			05-Aug-1967	NA		1	0	0	0		
Mr.	ANIL KUMAR MISRA	08066460	AAAPM3817H	NED,ND		03-Jul-2019	03-Jul-2021			21-Jul-1958	NA		1	0	0	0	AC	
Mr.	RAJEEV LOCHAN BISHNOI	00130335	AAOPB4855G	ID		11-Jan-2020	11-Jan-2020		24	21-Apr-1960	NA		3	3	4	2	AC,SC,RC,NRC	
Ms.	MONICA DHAWAN	01963007	ALAPD5265D	ID		11-Jan-2020	11-Jan-2020		24	03-Jul-1976	NA		1	1	2	0	AC,SC,RC	
Mr.	NABA KISHORE SAHOO	07654276	AKZPS8593D	ID		01-Mar-2020	01-Mar-2020		24	24-Feb-1959	NA		1	1	1	0	AC,RC,NRC	
Mr.	MOHMAD ISHAQ WANI	08944038	AACPW6586D	NED		06-Nov-2020	30-Sep-2021			03-Mar-1958	NA		1	0	1	1	SC,RC,NRC	
Mr.	BALDEV PRAKASH	09421701	AAQPP0237N	ED	CEO-MD	30-Dec-2021	30-Dec-2021			08-Jul-1967	NA		1	0	0	0		

Company Remarks	Mr. R. K. Chhibber ceased to be the Chairman and Managing Director of the Bank on 30th December, 2021 consequent upon joining of Mr. Baldev Prakash as Managing Director and Chief Executive Officer of the Bank. Accordingly the Bank was not having a regular Chairperson as on 31 <sup>st</sup> December, 2021
Whether Regular chairperson appointed	No
Whether Chairperson is related to MD or CEO	No

**ii. Composition of Committees****a. Audit Committee**

<i>Sr. No.</i>	<i>Name of the Director</i>	<i>Category</i>	<i>Chairperson/Membership</i>	<i>Appointment Date</i>	<i>Cessation Date</i>
1	RAJEEV LOCHAN BISHNOI	ID	Chairperson	11-Jan-2020	
2	ANIL KUMAR MISRA	NED,ND	Member	03-Jul-2019	
3	MONICA DHAWAN	ID	Member	11-Jan-2020	
4	NABA KISHORE SAHOO	ID	Member	01-Mar-2020	

Company Remarks	
Whether Permanent chairperson appointed	Yes

**b. Stakeholders Relationship Committee**

<i>Sr. No.</i>	<i>Name of the Director</i>	<i>Category</i>	<i>Chairperson/Membership</i>	<i>Appointment Date</i>	<i>Cessation Date</i>
1	MOHMAD ISHAQ WANI	NED	Chairperson	06-Nov-2020	
2	RAJEEV LOCHAN BISHNOI	ID	Member	11-Jan-2020	
3	MONICA DHAWAN	ID	Member	11-Jan-2020	

Company Remarks	
Whether Permanent chairperson appointed	Yes

**c. Risk Management Committee**

<i>Sr. No.</i>	<i>Name of the Director</i>	<i>Category</i>	<i>Chairperson/Membership</i>	<i>Appointment Date</i>	<i>Cessation Date</i>
1	R K CHHIBBER	C & NED	Chairperson	10-Jun-2019	
2	RAJEEV LOCHAN BISHNOI	ID	Member	11-Jan-2020	
3	MONICA DHAWAN	ID	Member	11-Jan-2020	
4	NABA KISHORE SAHOO	ID	Member	01-Mar-2020	
5	MOHMAD ISHAQ WANI	NED	Member	06-Nov-2020	

Company Remarks	
Whether Permanent chairperson appointed	Yes

**d. Nomination and Remuneration Committee**

<i>Sr. No.</i>	<i>Name of the Director</i>	<i>Category</i>	<i>Chairperson/Membership</i>	<i>Appointment Date</i>	<i>Cessation Date</i>
1	NABA KISHORE SAHOO	ID	Chairperson	01-Mar-2020	
2	RAJEEV LOCHAN BISHNOI	ID	Member	11-Jan-2020	
3	MOHMAD ISHAQ WANI	NED	Member	06-Nov-2020	

Company Remarks	
Whether Permanent chairperson appointed	Yes

**iii. Meeting of Board of Directors**

<b>Date(s) of Meeting (if any) in the previous quarter</b>	<b>Date(s) of Meeting (if any) in the relevant quarter</b>	<b>Whether requirement of Quorum met</b>	<b>Number of Directors present</b>	<b>Number of Independent Directors present</b>
13-Aug-2021	18-Oct-2021	Yes	6	3
02-Sep-2021	12-Nov-2021	Yes	7	3
13-Sep-2021	16-Nov-2021	Yes	6	3
	28-Dec-2021	Yes	6	3

Company Remarks	
Maximum gap between any two consecutive (in number of days)	41

iv. **Meeting of Committees**

<b>Name of the Committee</b>	<b>Date(s) of meeting during of the committee in the previous quarter</b>	<b>Date(s) of meeting of the committee in the relevant quarter</b>	<b>Whether requirement of Quorum met (Yes/No)</b>	<b>Number of Directors present</b>	<b>Number of independent directors present</b>
Audit Committee	12-Aug-2021		Yes	5	3
Audit Committee		10-Nov-2021	Yes	4	3
Audit Committee		11-Nov-2021	Yes	3	2
Audit Committee		22-Dec-2021	Yes	3	3
Nomination & Remuneration Committee	02-Sep-2021		Yes	3	2
Nomination & Remuneration Committee	13-Sep-2021		Yes	3	2
Nomination & Remuneration Committee		16-Oct-2021	Yes	2	2
Nomination & Remuneration Committee		09-Nov-2021	Yes	2	2
Stakeholders Relationship Committee	14-Sep-2021		Yes	4	2
Risk Management Committee	31-Jul-2021		Yes	5	3
Risk Management Committee		09-Nov-2021	Yes	5	3

<b>Company Remarks</b>	
Maximum gap between any two consecutive (in number of days) [Only for Audit Committee]	89

v. **Related Party Transactions**

<b>Subject</b>	<b>Compliance status (Yes/No/NA)</b>	<b>Remark</b>
Whether prior approval of audit committee obtained	Not Applicable	
Whether shareholder approval obtained for material RPT	Not Applicable	
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Not Applicable	

Disclosure of notes on related party transactions and Disclosure of notes of material related party transactions	
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**VI. Affirmations**

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **No**
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
  - a. Audit Committee - **Yes**
  - b. Nomination & remuneration committee - **Yes**
  - c. Stakeholders relationship committee - **Yes**
  - d. Risk management committee (applicable to the top 100 listed entities) - **Yes**
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. - **Yes**
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.- **Yes**
5. a. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. - **Yes**  
b. Any comments/observations/advice of Board of Directors may be mentioned here:

<b>The Bank is in process of induction of more Independent Directors on the Board of the Bank where upon the composition of the Board shall be in line with SEBI Guidelines</b>
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**Name** : **Mohammad Shafi Mir**  
**Designation** : **Company Secretary & Compliance Officer**